

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

| | |
|----------------------------|---|
| Name | FUNDROCK UCITS SICAV - KRAFT HIGH YIELD - D a Sub-Fund of FUNDROCK UCITS SICAV |
| ISIN | LU2590163809 |
| Manufacturer | FundRock Management Company S.A. |
| Competent Authority | The Luxembourg - Commission de Surveillance du Secteur Financier is responsible for supervising FundRock Management Company S.A. in relation to this KID. |
| Contact Details | Airport Center Building 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg, for more information call (+352) 263 4561. |

This Key Information Document is dated 19/02/2026.

What is this product?

| | |
|--------------------------|--|
| Type | This product is a unit of a mutual fund qualifying as an undertaking for collective investment in transferable securities (UCITS). |
| Term | This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances. |
| Objectives | <p>The Sub-Fund is actively managed and seeks to achieve long term capital growth through the selection of fixed income instruments with a primary focus on the Norwegian and Nordic markets.</p> <p>The Sub-Fund may invest up to 100 % of its assets in sub-investment grade (high yield) fixed income securities and fixed income related securities issued by corporate and other issuers, including, but not limited to agencies, governments or municipalities in the Norwegian and Nordic markets, but issuers are not limited to Norway or to the Nordic. Investment selection is mainly based on cash flow analysis and issuer indebtedness.</p> <p>The Sub Fund may invest directly in sovereign, corporate, and convertible bonds, as well as other debt securities. It may invest in securities rated below investment grade (BBB– by Standard & Poor's) and in securities without official credit ratings.</p> <p>There are no restrictions on the duration of interest bearing holdings. However, under normal market conditions, the Sub Fund seeks to maintain an average portfolio duration of under two years. Up to 10% of assets may be invested in Distressed Debt Securities (rated below CCC– or equivalent), in line with the investment restrictions in Section 5 of the general part of the prospectus. Shares and equity related instruments will generally not exceed 10% of the Sub Fund's Net Asset Value under normal market conditions. Unhedged exposure to currencies other than NOK is limited to 20% of Net Asset Value.</p> <p>Benchmark: The portfolio is managed on a discretionary, active basis without reference to a benchmark.</p> <p>Dividend income: This class is a capitalisation class meaning that income is reinvested.</p> <p>This sub-fund was launched in 2019 and this unit class in 2019.</p> <p>The reference currency of the sub-fund is expressed in NOK. The currency of the unit class is expressed in NOK.</p> |
| Intended Investor | This product is intended for both retail investors and institutional investors who are seeking medium to long-term capital appreciation. Investors must be prepared to accept volatility and potential capital losses and may therefore be inappropriate for investors who plan to withdraw their money within three years. |
| Depositary | Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch |

What are the risks and what could you get in return?



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Counterparty risk, derivatives risk, liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, and/or a suitable proxy, over the last 10 years. Markets could develop very differently in the future.

Performance Scenarios

Recommended holding period: 3 years

Example Investment: NOK 100,000

Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

| | | If you exit after 1 year | If you exit after 3 years |
|------------------------|-------------------------------------|--------------------------|---------------------------|
| Stress Scenarios | What you might get back after costs | NOK 86,270 | NOK 85,150 |
| | Average return each year | -13.73% | -5.22% |
| Unfavourable Scenarios | What you might get back after costs | NOK 86,510 | NOK 85,150 |
| | Average return each year | -13.49% | -5.22% |
| Moderate Scenarios | What you might get back after costs | NOK 105,820 | NOK 119,560 |
| | Average return each year | 5.82% | 6.14% |
| Favourable Scenarios | What you might get back after costs | NOK 131,170 | NOK 155,160 |
| | Average return each year | 31.17% | 15.77% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment using a suitable proxy between 03/2017 and 03/2020.

The moderate scenario occurred for an investment using a suitable proxy between 12/2019 and 12/2022.

The favourable scenario occurred for an investment using a suitable proxy between 10/2022 and 10/2025.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPs manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Table 1: Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- NOK 100,000 is invested.

| | If you exit after 1 year | If you exit after 3 years |
|------------------------|--------------------------|---------------------------|
| Total Costs | NOK 4,850 | NOK 15,461 |
| Annual cost impact (*) | 4.85% | 4.85% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.0% before costs and 6.1% after costs.

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

| | | | If you exit after 1 year |
|--|---|---|--------------------------|
| One-off costs upon entry or exit | Entry costs | [0.00%] We do not charge an entry fee for this product. | NOK 0 |
| | Exit costs | [0.00%] We do not charge an exit fee for this product. | NOK 0 |
| Ongoing costs taken each year | Management fees and other administrative or operating costs | [0.71%] of the value of your investment per year. This is an estimate based on actual costs over the last year or at launch. | NOK 710 |
| | Transaction costs | [0.50%] of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | NOK 500 |
| Incidental costs taken under specific conditions | Performance fees | [3.64%] 10% of return above the benchmark interest rate of 3 month NIBOR + 1%, subject to a high watermark. The actual amount will vary depending on how well your investment performs. The aggregated cost includes the average over the last 5 years. | NOK 3,640 |

How long should I hold it and can I take my money out early?

Recommended holding period: 3 years

You should be prepared to stay invested for 3 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible each Tuesday. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., Airport Center Building 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional information: Additional information about the fund, copies of its prospectus, Key Information Document, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on <https://www.fundrock.com/funds/>. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

[Past Performance](#)

[Performance Scenarios](#)