

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	FUNDROCK UCITS SICAV - KRAFT INVESTMENT GRADE - E a Sub-Fund of FUNDROCK UCITS SICAV
ISIN	LU3255354584
Manufacturer	FundRock Management Company S.A.
Competent Authority	The Luxembourg - Commission de Surveillance du Secteur Financier is responsible for supervising FundRock Management Company S.A. in relation to this KID.
Contact Details	Airport Center Building 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg, for more information call (+352) 263 4561.

This Key Information Document is dated 19/02/2026.

What is this product?

Type	This product is a unit of a mutual fund qualifying as an undertaking for collective investment in transferable securities (UCITS).
Term	This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances.
Objectives	<p>The sub-fund aims to generate stable returns by primarily investing in Investment Grade bonds and fixed income related securities with focus on the Nordic market but can include if relevant other markets.</p> <p>The sub-fund will invest at least 80% in Investment Grade fixed income securities or fixed income related securities issued by corporate and other issuers, including but not limited to agencies, governments or municipalities, in the Nordic markets, but issuers are not limited to the Nordics. Investment Grade corresponds to rating AAA to BBB-. The sub-fund investment should either have a rating from Standard and Poor or equivalent or in the event of a non-rated security, the Investment Manager's internal rating will apply. Up to 20% of the sub-fund holdings can be invested in sub-Investment Grade fixed income securities issued by corporate and other issuers, including but not limited to agencies, governments or municipalities.</p> <p>The sub-fund may invest in Contingent Convertible Bonds (CoCos) up to an aggregate maximum of 20% of its assets. For the avoidance of doubt CoCos will not be issued by distressed issuers.</p> <p>Derivative financial instruments may be used for investment and hedging purposes. The instruments to be used are mainly - but not limited to - options, credit default swaps, currency swaps, credit indices interest rate swaps and forward rate agreements.</p> <p>The sub-fund's portfolio will be managed in accordance with an active investment strategy with an emphasis on fundamental analysis (Earning prospects, Debt-servicing ability, cost position, competitive position, Developments in supply and demand in the market in which the companies operate, Development in credit metrics, Business model) at company and macro level of the companies issuing the instruments in which the sub-fund intends to invest.</p> <p>Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.</p> <p>Dividend income: This class is a capitalisation class meaning that income is reinvested.</p> <p>This sub-fund was launched in 2024 and this unit class in 2025.</p> <p>The reference currency of the sub-fund is expressed in NOK. The currency of the unit class is expressed in EUR.</p>
Intended Investor	This product is intended for all investors who are seeking medium to long term capital appreciation. Investors must be prepared to accept volatility and potential capital losses and may therefore be inappropriate for investors who plan to withdraw their money within three years.
Depository	Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

What are the risks and what could you get in return?



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following risks that are not included in the summary risk indicator: contingent convertible bonds, below investment grade, derivatives and hedging risk, credit risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, and/or a suitable proxy, over the last 10 years. Markets could develop very differently in the future.

Performance Scenarios

Recommended holding period: 3 years

Example Investment: €10,000

Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

		If you exit after 1 year	If you exit after 3 years
Stress Scenarios	What you might get back after costs	€8,660	€8,960
	Average return each year	-13.44%	-3.59%
Unfavourable Scenarios	What you might get back after costs	€10,000	€10,140
	Average return each year	-0.03%	0.46%
Moderate Scenarios	What you might get back after costs	€10,100	€10,290
	Average return each year	0.96%	0.97%
Favourable Scenarios	What you might get back after costs	€11,120	€12,350
	Average return each year	11.18%	7.30%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment using a suitable proxy between 03/2016 and 03/2019.

The moderate scenario occurred for an investment using a suitable proxy between 02/2018 and 02/2021.

The favourable scenario occurred for an investment using a suitable proxy between 11/2022 and 11/2025.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPs manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Table 1: Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- €10,000 is invested.

	If you exit after 1 year	If you exit after 3 years
Total Costs	€173	€524
Annual cost impact (*)	1.73%	1.73% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.7% before costs and 1.0% after costs.

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

			If you exit after 1 year
One-off costs upon entry or exit	Entry costs	[0.00%] We do not charge an entry fee for this product.	€0
	Exit costs	[0.00%] We do not charge an exit fee for this product.	€0
Ongoing costs taken each year	Management fees and other administrative or operating costs	[0.78%] of the value of your investment per year. This is an estimate based on actual costs over the last year or at launch.	€78
	Transaction costs	[0.95%] of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€95
Incidental costs taken under specific conditions	Performance fees	[0.00%] There is no performance fee for this product.	€0

How long should I hold it and can I take my money out early?

Recommended holding period: 3 years

You should be prepared to stay invested for 3 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible each Tuesday. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., Airport Center Building 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg.
E-mail: FRMC_qualitycare@fundrock.com

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>. In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional information: Additional information about the fund, copies of its prospectus, Key Information Document, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on <https://www.fundrock.com/funds/>. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

[Past Performance](#)

[Performance Scenarios](#)