

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	FUNDROCK UCITS SICAV - KRAFT INVESTMENT GRADE - A
ISIN	LU2590164104
Manufacturer	FundRock Management Company S.A.
Competent Authority	The Luxembourg - Commission de Surveillance du Secteur Financier is responsible for supervising FundRock Management Company S.A. in relation to this KID.
Contact Details	Airport Center Building 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg. For more information call +352 263 4561 or visit https://www.fundrock.com/

This Key Information Document is dated 04/09/2026.

What is this product?

Type	This product is a unit of a mutual fund qualifying as an undertaking for collective investment in transferable securities (UCITS).
Term	This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances.
Objectives	The sub-fund aims to generate stable returns by primarily investing in Investment Grade bonds and fixed income related securities with focus on the Nordic market but can include if relevant other markets. The Sub-Fund will invest at least 80% in Investment Grade fixed income securities or fixed income related securities issued by corporate and other issuers, including but not limited to agencies, governments or municipalities, in the Nordic and European markets, but issuers are not limited to the Nordics or to Europe. Investment Grade corresponds to ratings AAA to BBB-. Investments should either have a rating from Standard & Poor's or an equivalent rating agency or, in the case of non-rated securities, the Investment Manager's internal rating will apply. Up to 20% of the Sub-Fund's holdings may be invested in sub-Investment Grade fixed income securities issued by corporate and other issuers, including but not limited to agencies, governments or municipalities. The sub-fund may invest in Contingent Convertible Bonds (CoCos) up to an aggregate maximum of 20% of its assets. For the avoidance of doubt CoCos will not be issued by distressed issuers. Derivative financial instruments may be used for investment and hedging purposes. The instruments to be used are mainly but not limited to options, credit default swaps, currency swaps, credit indices interest rate swaps and forward rate agreements. The sub-fund's portfolio will be managed in accordance with an active investment strategy with an emphasis on fundamental analysis (Earning prospects, Debt-servicing ability, cost position, competitive position, Developments in supply and demand in the market in which the companies operate, Development in credit metrics, Business model) at company and macro level of the companies issuing the instruments in which the sub-fund intends to invest. The Sub-Fund will not invest more than 10% of its net assets in units/shares of other UCITS or UCIs. The Fund promotes environmental and/or social characteristics in accordance with Article 8 of Regulation (EU) 2019/2088 (the "SFDR"), but does not have a sustainable investment as its objective. Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark. Dividend income: This class is a capitalisation class meaning that income is reinvested. This sub-fund was launched in 2024 and this unit class in 2024. The reference currency of the sub-fund is expressed in NOK. The currency of the unit class is expressed in NOK.
Intended Investor	This product is intended for all investors who are seeking medium to long term capital appreciation. Investors must be prepared to accept volatility and potential capital losses and may therefore be inappropriate for investors who plan to withdraw their money within three years.
Depository	Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

What are the risks and what could you get in return?



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

The sub-fund is also exposed to the following risks that are not included in the summary risk indicator: contingent convertible bonds, below investment grade, derivatives and hedging risk, credit risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, and/or a suitable proxy, over the last 10 years. Markets could develop very differently in the future.

Performance Scenarios

Recommended holding period: 3 years

Example Investment: NOK 100,000

Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

		If you exit after 1 year	If you exit after 3 years
Stress Scenarios	What you might get back after costs	NOK 87,150	NOK 89,660
	Average return each year	-12.8%	-3.6%
Unfavourable Scenarios	What you might get back after costs	NOK 99,970	NOK 101,700
	Average return each year	-0.0%	0.6%
Moderate Scenarios	What you might get back after costs	NOK 101,200	NOK 103,120
	Average return each year	1.2%	1.0%
Favourable Scenarios	What you might get back after costs	NOK 111,180	NOK 125,430
	Average return each year	11.2%	7.8%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment using a suitable proxy between 07/2016 and 07/2019.

The moderate scenario occurred for an investment using a suitable proxy between 08/2020 and 08/2023.

The favourable scenario occurred for an investment using a suitable proxy between 02/2023 and 02/2026.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPs manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- NOK 100,000 is invested.

	If you exit after 1 year	If you exit after 3 years
Total Costs	NOK 1,070	NOK 3,243
Annual cost impact (*)	1.1%	1.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.1% before costs and 1.0% after costs.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

			If you exit after 1 year
One-off costs upon entry or exit	Entry costs	[0.0%] We do not charge an entry fee for this product.	NOK 0
	Exit costs	[0.0%] We do not charge an exit fee for this product.	NOK 0
Ongoing costs taken each year	Management fees and other administrative or operating costs	[0.8%] of the value of your investment per year. This is an estimate based on actual costs over the last year or at launch.	NOK 780
	Transaction costs	[0.3%] of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	NOK 290
Incidental costs taken under specific conditions	Performance fees	[0.0%] There is no performance fee for this product.	NOK 0

How long should I hold it and can I take my money out early?

Recommended holding period: 3 years

You should be prepared to stay invested for 3 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

The Fund may apply liquidity management tools, including redemption gates, swing pricing and extensions of redemption notice periods, to support the orderly management of liquidity and protect investors' interests. In exceptional circumstances, measures such as the suspension of subscriptions, redemptions or conversions, and the use of side pockets, may also be applied. Any such measures will be used only where considered fair, proportionate and in the best interests of investors.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., Airport Center Building 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/> In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional information: Additional information about the fund, copies of its prospectus, Key Information Document, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on <https://www.fundrock.com/funds/>. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

[Past Performance](#)

[Performance Scenarios](#)